Economic Development refers to the actions for creating conditions for economic growth.

**How does transportation affect the economy?**

1. **Movement of People**
   - The average American spends 38 hours in traffic delay.
   - In Washington, D.C., the average driver spends 67 hours in traffic delay.

2. **Movement of Goods**
   - Demand for freight movement will nearly double from 2005 to 2035. Most will be moved by trucks.

3. **Transportation Demand and Investment**
   - Impacted by available modes and associated costs.
   - Funded by:
     1. Fares
     2. Fuel Taxes
     3. Tolls…

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**Related Work at NTC@Maryland**

- Effectiveness and Equity of future transportation
- Financing Options at the Federal and State Levels
- U.S. National and Inter-Regional Travel Demand Analysis: Person-Level Micro-Simulation Model and Application to High-Speed Rail Demand Forecasting
- Revenue Management and Operations Optimization for High-Speed Rail
- Impact of Highway Investment on the Economy and Employment across U.S. Industrial Sectors
- Modeling Vehicle Ownership Decisions for the State of Maryland